



STATE OF CONNECTICUT

INSURANCE DEPARTMENT

NOTICE OF INTENT TO ADOPT REGULATION

In accordance with section 4-168(a) of the Connecticut General Statutes, notice is hereby given that the Insurance Commissioner, pursuant to the authority of section 38a-819 of the Connecticut General Statutes, proposes to adopt a regulation concerning Senior Protection in Annuity Transactions.

Statement of Purpose: The purpose of this regulation is to establish standards and procedures for recommendations to senior consumers that result in a transaction involving annuity products so that the insurance needs and financial objectives of senior consumers at the time of the transaction are appropriately addressed.

All interested persons are invited to submit written data, views or arguments in connection with the proposed action within thirty days following publication of this notice in the Connecticut Law Journal to the State of Connecticut, Insurance Department, Attention: Leslie K. Wolfgang, Counsel, P.O. Box 816, Hartford, CT 06142-0816.

Copies of the proposed regulation may be obtained by writing to the Insurance Department at the above address or sending an e-mail to Leslie.Wolfgang@po.state.ct.us. The proposed regulation may also be viewed by visiting the Insurance Department's Internet Web site at www.state.ct.gov/cid and clicking on "Proposed Regulations".


Susan F. Cogswell
Insurance Commissioner